

On the role of small business in the development of economic systems

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Abstract

Article aims to study the trends which emerge in the field of small business in the Russian economy and their impact on the economical growth, proposals generation to stabilize the sphere. The methods used to study: the historical and economic analysis; abstract and logical approach; comparative analysis; statistical analysis of the data. The study was conducted by the example of the Russian economy compared with the economies of other developed market countries. The dynamics of the small business sector development was considered; steady trend towards a slowdown in its growth was identified. Using the example of European countries with developed market economy, a relationship between the branch structure of small business and the state of technological basis of society has been established. Conclusions: The impact of small enterprises on the development of economical systems in different concrete-historical stages is realized through various mechanisms; small business development is an objective response to changes in the technological base and the organizational and economic environment of a society, and an artificial increase in the rate of growth is not advisable; small production is effective only when there are all the appropriate technological, organizational, economic and institutional conditions, and others.

Keywords

Economic growth, Economic imbalances, Entrepreneurship functions, Innovative development, Integration of large and small businesses, Production efficiency, Small business, Small enterprises, Technological basis, Technological modes